

Automatic Bank Draft

Automatic Bank Draft will save you time, postage, check costs and trips to our office. In addition, you will have the security of knowing that your bill will always be paid on time – even when you are away from home.

How does the Automatic Bank work?

Approximately 15 days before your payment is due, you will receive a statement showing the amount of your bill and the payment due date. The amount of your bill will automatically be deducted from your bank account on the date indicated. You will have sufficient time to be sure the money is available in your account.

Can I stop paying my bills by automatic draft whenever I choose?

You can terminate the automatic draft payment by calling 800-372-7612 and cancelling the service.



A Touchstone Energy[®] Cooperative 

www.owenelectric.com



This institution is an
equal opportunity provider and employer.

Automatic Bank Draft

Save Time & Money



Sign up for Owen Electric's
Automatic Bank Draft Service



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Automatic Bank Draft

How do I start the Automatic Bank Draft

Please complete the automatic enrollment form and return with a voided check. If you have more than one account with Owen Electric, be sure to include all of the account numbers you wish to be paid. Only the accounts listed on your authorization form will be paid through the auto draft service. If you have any questions, contact our office.

Remember, it takes time to process your auto draft request. Please continue to pay your bill as before until you receive a statement from us indicating that your bill is being paid automatically from your bank account.

What if I dispute the amount of my bill?

If you dispute the amount of your bill, call 800-372-7612 to stop the draft process.



Automatic Bank Draft

Name, as it appears on electric bill(s) _____

Owen Electric Account number(s) _____
(you wish to be drafted)

Street address _____

City _____ State _____ Zip _____

Home phone number _____ Cell phone number _____

E-mail: _____

Authorization to honor checks drawn by:
Owen Electric Cooperative, Inc.
8205 HWY 127 N, PO Box 400, Owenton, KY 40359

To: _____
(Name of bank)

Address: _____
(Of bank)

I hereby request and authorize payment of checks drawn on my bank account and payable to the order of Owen Electric Cooperative, Inc. I agree that your rights in respect to each check, shall be the same as if it were a check payable to Owen Electric Cooperative, and signed personally by me. This authorization shall remain in effect until otherwise directed by me in writing.

9-digit Bank routing number * _____ Bank account number _____

Signature _____ Date _____

* Please provide a voided check.